

Article 7. Finance, Contracts and Legal Matters

1. Financial Management

- 1.1 The management of the Combined County Authority's financial affairs will be conducted in accordance with the Financial Procedures set out in **Part 4** of the Constitution.

2. Legal Proceedings

- 2.1 The Monitoring Officer is authorised to institute, settle, defend, or participate in any legal proceedings in any case where such action is necessary to give effect to decisions of the Combined County Authority or in any case where the Monitoring Officer considers that such action is necessary to protect the Combined County Authority interests.

3. Authentication of Documents

- (a) Where any document is necessary to any legal procedure or proceedings on behalf of the Combined County Authority, it will be signed by the Monitoring Officer or some other person duly authorised by the Combined County Authority or the Monitoring Officer, unless any enactment otherwise authorises or requires.
- (b) Any contract with a value exceeding £50,000 entered into by the Combined County Authority shall be made in writing. Such contracts must be signed by a duly authorised officer of the Combined County Authority or made under the Common Seal of the Combined County Authority attested by an authorised officer. Any contract which in the opinion of the Monitoring Officer should be sealed must be made under the Common Seal of the Combined County Authority attested by an authorised officer.

4. Common Seal of the Combined County Authority

- 4.1 The Common Seal of the Combined County Authority will be kept in a safe place in the custody of the Monitoring Officer. A decision of the Combined County Authority, or any part of it, will be sufficient authority for sealing any document necessary to give effect to the decision. The Common Seal will be affixed to those documents which in the opinion of the Monitoring Officer should be sealed. The affixing of the Common Seal
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will be attested by the Monitoring Officer, or some other person authorised by the Monitoring Officer.

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